

**Virginia City Highlands Property Owners' Association
Proposed Budget for Fiscal Year Ending June 30, 2012**

	Operating Fund	Reserve Fund	Total
Estimated Beginning Cash Balance	\$ 50,500	\$ 164,750	\$ 215,250
<u>Income:</u>			
Dues @ \$50 per Unit	57,500	-	57,500
Special Assessment @ \$100 per Unit	-	115,000	115,000
Penalty & Late Fees	5,000	-	5,000
Architectural Fees	500	900	1,400
Transfer Fees	4,000	-	4,000
Operating Income	67,000	115,900	182,900
Rental Income	5,300	-	5,300
Other Income	75	300	375
Total Other Income	5,375	300	5,675
Total Income	72,375	116,200	188,575
<u>Administrative Expenses:</u>			
Bank Fees	400	-	400
Bookkeeping	7,100	-	7,100
Insurance - Non-Vehicle Liability	4,800	-	4,800
Professional Fees	7,000	-	7,000
Miscellaneous Expenses	400	-	400
Office Supplies	1,500	-	1,500
Ombudsman's Fees	3,500	-	3,500
Postage	1,700	-	1,700
Property Taxes	3,300	-	3,300
Utilities	2,150	-	2,150
Total Administrative Expenses	31,850	-	31,850
<u>Road Expenses:</u>			
Vehicle Insurance	3,000	2,000	5,000
Vehicle Registration	750	60	810
Labor	12,400	32,100	44,500
Payroll Taxes & Workers Compensation	1,750	4,600	6,350
Fuel & Oil	4,000	4,500	8,500
Road Materials	700	42,750	43,450
Trucking & Equipment Rental	-	8,990	8,990
Vehicle Maintenance	15,400	-	15,400
Culverts	-	-	-
Total Road Expenses	38,000	95,000	133,000
Total Expenses	69,850	95,000	164,850
Estimated Ending Cash Balance	\$ 53,025	\$ 185,950	\$ 238,975