

**Virginia City Highlands Property Owners' Association  
Proposed Budget for Fiscal Year Ending June 30, 2013**

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Total</u>
<b>Estimated Beginning Cash Balance</b>	<b>\$ 55,000</b>	<b>\$ 183,400</b>	<b>\$ 238,400</b>
<b><u>Income:</u></b>			
Dues @ \$50 per Unit	57,500	-	57,500
Special Assessment @ \$100 per Unit	-	115,000	115,000
Penalty & Late Fees	5,000	-	5,000
Architectural Fees	500	900	1,400
Transfer Fees	4,000	-	4,000
Operating Income	<u>67,000</u>	<u>115,900</u>	<u>182,900</u>
Rental Income	5,300	-	5,300
Other Income	75	300	375
Total Other Income	<u>5,375</u>	<u>300</u>	<u>5,675</u>
<b>Total Income</b>	<b>72,375</b>	<b>116,200</b>	<b>188,575</b>
<b><u>Administrative Expenses:</u></b>			
Bank Fees	400	-	400
Bookkeeping	7,100	-	7,100
Insurance - Non-Vehicle Liability	4,800	-	4,800
Professional Fees	4,000	-	4,000
Miscellaneous Expenses	400	-	400
Office Supplies	1,600	-	1,600
Ombudsman's Fees	3,500	-	3,500
Postage	1,700	-	1,700
Property Taxes	3,300	-	3,300
Utilities	2,150	-	2,150
Total Administrative Expenses	<u>28,950</u>	<u>-</u>	<u>28,950</u>
<b><u>Road Expenses:</u></b>			
Vehicle Insurance	3,000	2,000	5,000
Vehicle Registration	750	60	810
Labor	12,400	32,100	44,500
Payroll Taxes & Workers Compensation	1,750	4,600	6,350
Fuel & Oil	6,000	4,500	10,500
Road Materials	700	40,750	41,450
Trucking & Equipment Rental	-	8,990	8,990
Vehicle Maintenance	15,400	-	15,400
Culverts	-	-	-
Total Road Expenses	<u>40,000</u>	<u>93,000</u>	<u>133,000</u>
<b>Total Expenses</b>	<b>68,950</b>	<b>93,000</b>	<b>161,950</b>
<b>Estimated Ending Cash Balance</b>	<b>\$ 58,425</b>	<b>\$ 206,600</b>	<b>\$ 265,025</b>