

# VCHPOA FY2015 BUDGET PROPOSAL

	FY 2014			FY 2014 ACTUALS*			FY 2015 Reserve Fee @ \$50		
	Operating	Reserve	Total	Operating	Reserve	Total	Operating	Reserve	Total
	*FY2014 activity to-date								
<b>Beginning Cash Balance</b>	\$55,000	\$225,000	\$280,000	\$77,138	\$258,167	\$335,305	\$70,000	\$210,000	\$280,000
<b>Income</b>									
Dues @ \$50 per unit	\$57,500		\$57,500	\$58,425		\$58,425	\$58,450		\$58,450
Reserve Assessment @ \$100 ea		\$115,000	\$115,000		\$116,850	\$116,850		\$58,450	\$58,450
Penalty & Late fees	\$5,000		\$5,000	\$300		\$300			\$0
Architectural fees	\$500	\$900	\$1,400	\$310	\$900	\$1,210	\$500	\$900	\$1,400
Transfer Fees	\$4,000		\$4,000	\$5,644		\$5,644	\$6,000		\$6,000
<b>Operating Income</b>	\$67,000	\$115,900	\$182,900	\$64,679	\$117,750	\$182,429	\$64,950	\$59,350	\$124,300
Highlands Firehouse Proceeds		\$50,000	\$50,000		\$46,200	\$46,200		\$46,200	\$46,200
Other Income	\$125	\$300	\$425	\$50		\$50			\$0
<b>Total Other</b>	\$125	\$50,300	\$50,425	\$50	\$46,200	\$46,250	\$0	\$46,200	\$46,200
<b>Total Income</b>	<b>\$67,125</b>	<b>\$166,200</b>	<b>\$233,325</b>	<b>\$64,729</b>	<b>\$163,950</b>	<b>\$228,679</b>	<b>\$64,950</b>	<b>\$105,550</b>	<b>\$170,500</b>
<b>Administrative Expenses</b>									
Bank Fees	\$400		\$400	\$185		\$185	\$400		\$400
Bookkeeping	\$7,100		\$7,100	\$8,178		\$8,178	\$10,750		\$10,750
Insurance, Gen Liability	\$4,800		\$4,800	\$2,605		\$2,605	\$5,000		\$5,000
Professional Fees	\$5,800		\$5,800	\$3,750		\$3,750	\$6,000		\$6,000
Miscellaneous Expenses	\$400		\$400	\$235		\$235	\$500		\$500
Office Supplies	\$2,500		\$2,500	\$4,924		\$4,924	\$5,000		\$5,000
Ombudsman Fee	\$3,500		\$3,500	\$3,507		\$3,507	\$3,600		\$3,600
Picnic/Annual Meeting	\$600		\$600			\$0	\$600		\$600
Postage	\$2,000		\$2,000	\$2,319		\$2,319	\$3,500		\$3,500
Federal Income Taxes		\$12,500	\$12,500			\$0		\$12,500	\$12,500
Utilities	\$2,150		\$2,150	\$1,965		\$1,965			\$0
<b>Total Administrative</b>	<b>\$29,250</b>	<b>\$12,500</b>	<b>\$41,750</b>	<b>\$27,668</b>	<b>\$0</b>	<b>\$27,668</b>	<b>\$35,350</b>	<b>\$12,500</b>	<b>\$47,850</b>
<b>Road Expenses</b>									
Vehicle Insurance	\$3,000	\$2,000	\$5,000	\$1,155	\$2,694	\$3,849	\$2,000	\$3,000	\$5,000
Vehicle Registration	\$750	\$60	\$810	\$257		\$257	\$750		\$750
Labor	\$12,400	\$34,000	\$46,400	\$12,197	\$23,855	\$36,052	\$15,000	\$30,000	\$45,000
Payroll Taxes & Workers Comp	\$1,860	\$4,600	\$6,460	\$882	\$2,057	\$2,939	\$1,500	\$3,000	\$4,500
Fuel & Oil	\$6,000	\$4,500	\$10,500	\$1,476	\$3,445	\$4,921	\$2,500	\$5,000	\$7,500
Road Materials	\$700	\$45,750	\$46,450	\$51	\$11,810	\$11,861		\$20,000	\$20,000
Culverts		\$4,000	\$4,000		\$7,993	\$7,993		\$8,000	\$8,000
Trucking & Equipment Rental		\$12,000	\$12,000		\$14,494	\$14,494		\$20,000	\$20,000
Vehicle Maintenance	\$15,400		\$15,400	\$17,931		\$17,931		\$20,000	\$20,000
Replace 1975 Water Truck		\$40,000	\$40,000			\$0			\$0
<b>Total Road Expenses</b>	<b>\$40,110</b>	<b>\$146,910</b>	<b>\$187,020</b>	<b>\$33,949</b>	<b>\$66,348</b>	<b>\$100,297</b>	<b>\$21,750</b>	<b>\$109,000</b>	<b>\$130,750</b>
<b>Total Expenses</b>	<b>\$69,360</b>	<b>\$159,410</b>	<b>\$228,770</b>	<b>\$61,617</b>	<b>\$66,348</b>	<b>\$127,965</b>	<b>\$57,100</b>	<b>\$121,500</b>	<b>\$178,600</b>
<b>Ending Cash Balance</b>	<b>\$52,765</b>	<b>\$231,790</b>	<b>\$284,555</b>	*FY2014 ends June 30			<b>\$77,850</b>	<b>\$194,050</b>	<b>\$271,900</b>