

VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION
FY2016 Proposed Budget

	Operating	Reserve	Total
Beginning Cash Balance	62,000	260,000	322,000
			-
INCOME			-
Dues @ \$50 per unit	58,450	-	58,450
Reserve Assessment @ \$50 Each	-	58,450	58,450
Penalty & Late Fees	-	-	-
Architectural Fees	500	900	1,400
Transfer Fees	-	-	-
Operating Income	<u>58,950</u>	<u>59,350</u>	<u>118,300</u>
Highlands Firehouse Proceeds	-	46,200	46,200
Other Income	-	-	-
Total Other Income	<u>-</u>	<u>46,200</u>	<u>46,200</u>
TOTAL INCOME	<u>58,950</u>	<u>105,550</u>	<u>164,500</u>
ADMINISTRATIVE EXPENSES			
Bank Fees	400	-	400
Bookkeeping	15,000	-	15,000
Insurance, General Liability	4,000	-	4,000
Professional Fees	5,000	-	5,000
Miscellaneous Expenses	500	-	500
Office Supplies	5,000	-	5,000
Ombudsman Fee	3,600	-	3,600
Picnic / Annual Meeting	1,000	-	1,000
Postage	3,500	-	3,500
Federal Income Taxes	-	3,800	3,800
Utilities	2,000	-	2,000
Total Administrative Expenses	<u>40,000</u>	<u>3,800</u>	<u>43,800</u>
ROAD EXPENSES			-
Vehicle Insurance	2,000	3,000	5,000
Vehicle Registrations	300	-	300
Labor	15,000	30,000	45,000
Payroll Taxes & Worker's Comp	1,500	10,500	12,000
Fuel & Oil	2,500	5,000	7,500
Road Materials	-	22,000	22,000
Culverts	-	1,500	1,500
Trucking & Equipment Rental	-	25,000	25,000
Vehicle Maintenance	-	12,000	12,000
Total Road Expenses	<u>21,300</u>	<u>109,000</u>	<u>130,300</u>
TOTAL EXPENSES	<u>61,300</u>	<u>112,800</u>	<u>174,100</u>
ENDING CASH BALANCE	59,650	252,750	312,400