

**VIRGINIA CITY HIGHLANDS PROPERTY OWNERS' ASSOCIATION  
RESERVE ACCOUNT BALANCE AS OF MAY 13, 2008**

	Transactions	Reserve Fund Balance
Reserve Fund Balance as of June 30, 2005	24,516.32	24,516.32
\$75 Per Lot Special Assessment Approved July 23, 2005	86,550.00	111,066.32
December 2005 purchase of 2001 Dodge Pick-Up	(32,987.00)	78,079.32
December 2005 purchase of 2002 Dodge Pick-Up	(34,447.00)	43,632.32
December 2005 purchase of Case Front End Loader	(23,761.00)	19,871.32
August 2006 \$100 Per Lot Special Assessment Approved July 22,2006	114,800.00	134,671.32
Spring 2007 Road Improvements	(107,600.00)	27,071.32
Total Architectural Committee Road Impact Fees Collected	7,200.00	34,271.32
December 2007 \$100 Per Lot Special Assessment Approved July 14, 2007	115,050.00	149,321.32
Less 2007 \$100 Per Lot Special Assessments Uncollected As Of May 13, 2008	(10,400.00)	138,921.32
Road Improvements - July 1, 2007 Through May 13, 2008	(15,132.36)	123,788.96
May 13, 2008 Reserve Fund Balance	123,788.96	
May 13, 2008 Checking Account Balance	50,219.62	
May 13, 2008 Savings Account Balance	152,546.81	
May 13, 2008 Total Cash Balance	202,766.43	
May 13, 2008 Operating Account Balance	78,977.47	
May 13, 2008 Reserve Account Balance	123,788.96	
May 13, 2008 Total Cash Balance	202,766.43	
May 13, 2008 Special Assessment Accounts Receivable	10,400.00	
May 13, 2008 Annual Dues Accounts Receivable	8,527.50	
May 13, 2008 Total Accounts Receivable Excluding Reserve for Doubtful Accounts	18,927.50	